



Board of Governors Meeting  
Tuesday, December 21, 2021  
3:30 PM  
Meeting Via Zoom  
Hollywood Hotel  
1160 N Vermont Ave, Los Angeles, CA 90029

**AGENDA**

- Call to Order and Self-Introductions**.....Berj Tashjian, Chair
- Motion To Hold Virtual Meeting**.....Berj Tashjian, Chair
- Public Comment**
- Review of November Minutes**.....Berj Tashjian
- Review of November Finances**.....Lily Weiner

**Reports from Public Agencies**

- |                                       |   |
|---------------------------------------|---|
| CA-28.....Michael Aguilar             | Council District 13.....George Hakopiants   |
| SD- 24.....Baydsar Thomassian         | LAPD Senior Lead Officer.....Lenning Davis  |
| AD 43.....Seamus Garrity              | City Attorney’s Office.....Gabrielle Taylor |
| LA BOS District 3.....Rachel Sherrell |   |

- LABT November Overview**.....Sharyn Romano
- Nominating Committee Recommendations**.....Berj Tashjian
- Next Meeting Date – January 18 at 3:30 pm**.....Berj Tashjian
- Adjourn**.....Berj Tashjian

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by contacting the Commission Executive Assistant at (213) 485-1360 OR toll-free at 3-1-1.*



Board of Governors Meeting Minutes  
3:30 PM  
Meeting Via Zoom  
Hollywood Hotel  
1160 N Vermont Ave, Los Angeles, CA 90029

**Attendance:** Berj Tashjian, Salar Hendizadeh, Michael Tong, Mario Ceballos, Susanna Furios, Jeff Zarrinnam, Leron Gubler, Lily Weiner

**Call to Order and Self-Introductions**.....Berj Tashjian, Chair  
Tashjian called the meeting to order at 3:52 PM.

**Motion To Hold Virtual Meeting**.....Berj Tashjian, Chair  
Zarrinnam motioned to have a virtual meeting, Furios seconded. **Motion carried.**

**Public Comment**

Furios reported that she had a really successful drive from Halloween handout and that they are currently preparing for the Holiday Christmas lights ceremony.

Zarrinnam noted that there will be a business community meeting on November 23 at 7pm via Zoom.

**Review of September Minutes**.....Berj Tashjian  
Furios motioned, seconded by Zarrinnam to approve September minutes. **Motion carried.**

**Review of October Finances**.....Lily Weiner  
Zarrinnam motioned, Furios seconded to approve October finances. **Motion carried.**

**LABT September/ October Overview**.....Sharyn Romano

- Tree Pruning  
Weiner reported that LABT has finished tree pruning and shared photos with the group.
- Lily Planting  
Weiner reported that LABT will be planting the lilies in the upcoming month.
- Entryway Sign.....Berj Tashjian  
Tashjian discussed creating an entryway sign that says Welcome To East Hollywood and the group discussed looking into appropriate sign designers and gathering a quote.

**Pole Banner Design**.....Berj Tashjian  
Zarrinnam moved to the two pole banner designed showed at the September board of governors meeting.

**Nominating Committee Formation**.....Berj Tashjian



Jeff, Susanna, Berj moved to join the nominating committee.

**Next Meeting Date – December 21 at 3:30 pm**.....Berj Tashjian

**Adjourn**.....Berj Tashjian

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# **EHBID FINANCIALS**

## **November 2021**

1. Balance Sheet
2. Profit & Loss Detail
3. Profit & Loss YTD Comparison
4. Bank Reconciliation

*\*Adjustments have not yet been applied by CPA*

*\*No assurance is provided on these financial statements*

**East Hollywood Business Improvement District**  
**Balance Sheet**  
As of November 30, 2021

	Nov 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Chase Bank - Checking	56,979.06
10200 · Chase Bank - Savings	10,390.14
<b>Total Checking/Savings</b>	67,369.20
<b>Other Current Assets</b>	
12000 · Assesment Receivables	1,797.74
<b>Total Other Current Assets</b>	1,797.74
<b>Total Current Assets</b>	69,166.94
<b>TOTAL ASSETS</b>	<b>69,166.94</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	500.00
<b>Total Accounts Payable</b>	500.00
<b>Other Current Liabilities</b>	
26000 · Due to HCC	367.73
<b>Total Other Current Liabilities</b>	367.73
<b>Total Current Liabilities</b>	867.73
<b>Total Liabilities</b>	867.73
<b>Equity</b>	
32000 · Unrestricted Net Assets	10,979.66
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	47,932.55
<b>Total Equity</b>	68,299.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>69,166.94</b>

**East Hollywood Business Improvement District  
Profit & Loss Detail**

November 2021

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Ordinary Income/Expense</b>									
<b>Expense</b>									
<b>60000 · Administrative &amp; Advocacy Exps</b>									
<b>60090 · Management Fee</b>									
Bill	11/16/2021	2021Q4EH	Hollywood Chamber ...	EHBID Quarterly Administration Fees - 2021Q4		20000 · Accoun...	9,316.86		9,316.86
Total 60090 · Management Fee							9,316.86	0.00	9,316.86
<b>60190 · Community Outreach</b>									
General Journal	11/16/2021	2019CPA-19	Hollywood Chamber ...	transportation to EHBID Matters (Fix GL 1/1/2021)		20000 · Accoun...	14.04		14.04
Total 60190 · Community Outreach							14.04	0.00	14.04
Total 60000 · Administrative & Advocacy Exps							9,330.90	0.00	9,330.90
<b>62000 · Streetscape</b>									
<b>62100 · Groundskeeping &amp; Landscaping</b>									
Check	11/16/2021	1355	HBT	September		10100 · Chase ...	0.00		0.00
Check	11/16/2021	1357	HBT	median repair 7/1/21		10100 · Chase ...	500.00		500.00
Check	11/16/2021	1358	HBT	West Coast Arborists - tree trimming		10100 · Chase ...	9,405.00		9,905.00
Total 62100 · Groundskeeping & Landscaping							9,905.00	0.00	9,905.00
Total 62000 · Streetscape							9,905.00	0.00	9,905.00
<b>63000 · Maintenance Exps</b>									
<b>63080 · Janitorial &amp; Cleaning</b>									
Check	11/16/2021	1355	HBT	September		10100 · Chase ...	14,888.00		14,888.00
Check	11/16/2021	1357	HBT	August		10100 · Chase ...	14,888.00		29,776.00
Check	11/16/2021	1358	HBT			10100 · Chase ...	0.00		29,776.00
Bill	11/16/2021	6334	HBT	October		20000 · Accoun...	14,888.00		44,664.00
Total 63080 · Janitorial & Cleaning							44,664.00	0.00	44,664.00
<b>63081 · Janitorial supplies</b>									
Check	11/16/2021	1355	HBT	trash bags		10100 · Chase ...	249.75		249.75
Check	11/16/2021	1357	HBT	trash bags		10100 · Chase ...	280.09		529.84
Check	11/16/2021	1358	HBT			10100 · Chase ...	0.00		529.84
Bill	11/16/2021	6334	HBT	trash bags		20000 · Accoun...	180.19		710.03
Total 63081 · Janitorial supplies							710.03	0.00	710.03
<b>63160 · Other Services</b>									
Check	11/16/2021	1358	HBT	Inspection, bid work and insurance for tree trimming project		10100 · Chase ...	1,881.00		1,881.00
Total 63160 · Other Services							1,881.00	0.00	1,881.00
<b>63190 · Street Repairs</b>									
Bill	11/18/2021	VER2021/11659	MLA Green/Studio-MLA	Retainer - LABT Pkwy		20000 · Accoun...	500.00		500.00
Total 63190 · Street Repairs							500.00	0.00	500.00
Total 63000 · Maintenance Exps							47,755.03	0.00	47,755.03
Total Expense							66,990.93	0.00	66,990.93
Net Ordinary Income							66,990.93	0.00	-66,990.93
<b>Net Income</b>							<b>66,990.93</b>	<b>0.00</b>	<b>-66,990.93</b>

**East Hollywood Business Improvement District**  
**Profit & Loss Prev Year Comparison**  
**January through November 2021**

	Jan - Nov 21	Jan - Nov 20	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>41000 · Tax Assessments</b>				
41110 · Current Year	177,690.36	172,074.17	5,616.19	3.3%
41120 · Prior Year	81,579.98	78,876.19	2,703.79	3.4%
41000 · Tax Assessments - Other	0.00	-7,537.98	7,537.98	100.0%
<b>Total 41000 · Tax Assessments</b>	259,270.34	243,412.38	15,857.96	6.5%
<b>43000 · Interest Income</b>	1,575.52	2.00	1,573.52	78,676.0%
<b>Total Income</b>	260,845.86	243,414.38	17,431.48	7.2%
<b>Expense</b>				
<b>60000 · Administrative &amp; Advocacy Exps</b>				
60020 · Bank Charges	4.00	4.00	0.00	0.0%
60090 · Management Fee	38,537.28	28,394.86	10,142.42	35.7%
60095 · City Cost Recovery Fee	7,764.12	0.00	7,764.12	100.0%
60110 · Accounting	7,500.00	0.00	7,500.00	100.0%
60190 · Community Outreach	14.04	0.00	14.04	100.0%
<b>Total 60000 · Administrative &amp; Advocacy Exps</b>	53,819.44	28,398.86	25,420.58	89.5%
<b>61000 · Marketing &amp; Promotion</b>				
61020 · Marketing & Promotion	2,646.08	273.75	2,372.33	866.6%
<b>Total 61000 · Marketing &amp; Promotion</b>	2,646.08	273.75	2,372.33	866.6%
<b>62000 · Streetscape</b>				
62100 · Groundskeeping & Landscaping	58,142.12	89,011.44	-30,869.32	-34.7%
<b>Total 62000 · Streetscape</b>	58,142.12	89,011.44	-30,869.32	-34.7%
<b>63000 · Maintenance Exps</b>				
63050 · Supplies - Repairs	1,684.38	0.00	1,684.38	100.0%
63080 · Janitorial & Cleaning	85,754.88	77,824.56	7,930.32	10.2%
63081 · Janitorial supplies	4,149.11	2,781.88	1,367.23	49.2%
63160 · Other Services	2,398.99	0.00	2,398.99	100.0%
63190 · Street Repairs	4,100.00	12,414.95	-8,314.95	-67.0%
63000 · Maintenance Exps - Other	0.00	225.00	-225.00	-100.0%
<b>Total 63000 · Maintenance Exps</b>	98,087.36	93,246.39	4,840.97	5.2%
<b>64000 · Taxes &amp; Insurance Expenses</b>	218.31	0.00	218.31	100.0%
<b>Total Expense</b>	212,913.31	210,930.44	1,982.87	0.9%
<b>Net Ordinary Income</b>	47,932.55	32,483.94	15,448.61	47.6%
<b>Net Income</b>	<b>47,932.55</b>	<b>32,483.94</b>	<b>15,448.61</b>	<b>47.6%</b>

1:46 PM  
12/07/21

**East Hollywood Business Improvement District  
Reconciliation Detail  
10100 · Chase Bank - Checking, Period Ending 11/30/2021**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						123,455.95
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Bill Pmt -Check	11/16/2021	1359	Hollywood Chamber...	X	-9,316.86	-9,316.86
Total Checks and Payments					-9,316.86	-9,316.86
Total Cleared Transactions					-9,316.86	-9,316.86
Cleared Balance					-9,316.86	114,139.09
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	11/16/2021	1357	HBT		-15,668.09	-15,668.09
Check	11/16/2021	1355	HBT		-15,137.75	-30,805.84
Bill Pmt -Check	11/16/2021	1356	HBT		-15,068.19	-45,874.03
Check	11/16/2021	1358	HBT		-11,286.00	-57,160.03
Total Checks and Payments					-57,160.03	-57,160.03
Total Uncleared Transactions					-57,160.03	-57,160.03
Register Balance as of 11/30/2021					-66,476.89	56,979.06
<b>Ending Balance</b>					<b>-66,476.89</b>	<b>56,979.06</b>