



Board of Governors Meeting  
Tuesday, July 18, 2023  
3:30 PM  
Hollywood Hotel  
1160 N Vermont Ave District of, Los Angeles, CA 90029  
Los Angeles, CA 90029

**AGENDA**

- Call to Order and Self-Introductions**.....Jeff Zarrinam, Chair
- Review of May Minutes**.....Jeff Zarrinam, Chair
- Review of June Finances**.....Lily Weiner
- LABT June Overview**.....Sharyn Romano
- Reports from Public Agencies**
- Public Comment**
- Next Meeting Date – August 22, 3:30 PM**.....Jeff Zarrinam
- Adjourn**.....Jeff Zarrinam

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and upon request will provide reasonable accommodation to ensure equal access to its programs, services, and activities. Sign language interpreters, assisted listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability of services, please make your request at least 3 business days (72-hours) prior to the meeting by contacting the Commission Executive Assistant at (213) 485-1360 OR toll-free at 3-1-1.*



Board of Governors Meeting  
Tuesday, May 16, 2023  
3:30 PM  
Hollywood Hotel  
1160 N Vermont Ave District of, Los Angeles, CA 90029  
Los Angeles, CA 90029

**AGENDA**

Mark Brady Ellen Zaman, Jacques Massachi, Berj Tashjian, Lisa Nashua, Michael Tong, Janet Whelan (voting on behalf of Susanna Furios), Elias Garcia, Raul Natalie Romero, Elias Garcia

**Call to Order and Self-Introductions**.....Jeff Zarrinam, Chair

Jeff Zarrinam called the meeting to order at 3:35 PM

**Review of January Minutes**.....Jeff Zarrinam, Chair

Zaman, seconded by Brady, motioned to accept the January minutes.

**Review of January Finances**.....Lily Weiner

Brady, seconded by Zaman motioned to accept the financials. Motion carried.

**Meet and Greet with new Council District 13 Team and presentation from Patrick Mooney, Senior Homelessness Deputy**.....Patrick Mooney

The Council District 13 gave an introduction and overview to the group about their work in Hollywood, specifically involved the unhoused community. The group discussed possible solution within the EHBID which is seeing an increase in unhoused individuals.

**LABT May Overview**.....Sharyn Romano

- Median Discussion

Romano gave an overview on LABT noting that all five of the medians needed to be reviewed.

**2024 CPI Increase**.....Jeff Zarrinam



Zaman motioned to increase the CPI by 6 percent for the 2024 fiscal year. Zarrinnam seconded. Motion carried.

**Pole Banner Renewal**.....Lily Weiner

Brady, seconded by Zaman, motioned to approve up to 2500 for the pole banner renewals. Motion carried.

**Mario Ceballos Resignation**.....Jeff Zarrinnam

**New Board Member Nomination**.....Jeff Zarrinnam

Zaman recommends to bring Elias Garcia from Kaiser to EHBID Board of Governors. Brady seconds. Motion carries.

**Reports from Public Agencies**

SLO officer reported on new reports from the area.

**Public Comment**

David Valdez Children Hospital made a public comment that Children’s Hospital is working on efforts to reduce food insecurity.

Sharyn Romano noted that the budget for community graffiti programs have been cut for the future.

**Next Meeting Date – June 20, 3:30 PM**.....Jeff Zarrinnam

**Adjourn**.....Jeff Zarrinnam

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# **EHBID FINANCIALS**

## **JUNE 2023**

1. Balance Sheet
2. Profit & Loss
3. Profit & Loss YTD Comparison
4. Profit & Loss/Transaction Detail By Account)
5. Bank Reconciliations

*\*Adjustments have not yet been applied by CPA*

*\*No assurance is provided on these financial statements*

**East Hollywood Business Improvement District**  
**Balance Sheet**  
As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · Chase Bank - Checking	104,045.36
10200 · Chase Bank - Savings	10,393.22
<b>Total Checking/Savings</b>	114,438.58
<b>Other Current Assets</b>	
12000 · Assesment Receivables	
12090 · 2016 Assessment	614.02
12091 · 2017 Assessment	771.05
12092 · 2018 Assessment	1,328.60
12095 · 2021 Assessment	2,356.90
12096 · 2022 Assessment	30,779.20
12097 · 2023 Assessment	75,357.78
<b>Total 12000 · Assesment Receivables</b>	111,207.55
<b>Total Other Current Assets</b>	111,207.55
<b>Total Current Assets</b>	225,646.13
<b>TOTAL ASSETS</b>	<b>225,646.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	30,076.00
<b>Total Accounts Payable</b>	30,076.00
<b>Other Current Liabilities</b>	
26000 · Due to HCC	68.00
<b>Total Other Current Liabilities</b>	68.00
<b>Total Current Liabilities</b>	30,144.00
<b>Total Liabilities</b>	30,144.00
<b>Equity</b>	
32000 · Unrestricted Net Assets	16,253.49
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	169,861.64
<b>Total Equity</b>	195,502.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>225,646.13</b>

**East Hollywood Business Improvement District**  
**Profit & Loss**  
**June 2023**

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	<u>Jun 23</u>
Ordinary Income/Expense	
Income	
43000 · Interest Income	0.09
Total Income	0.09
Expense	
62000 · Streetscape	
62100 · Groundskeeping & Landscaping	8,039.52
Total 62000 · Streetscape	8,039.52
63000 · Maintenance Exps	
63080 · Janitorial & Cleaning	6,848.48
63081 · Janitorial supplies	150.00
Total 63000 · Maintenance Exps	6,998.48
68000 · Website Expense	-541.64
Total Expense	14,496.36
Net Ordinary Income	-14,496.27
Net Income	<u><u>-14,496.27</u></u>

**East Hollywood Business Improvement District**  
**Profit & Loss Prev Year Comparison**  
**January 2022 through June 2023**

	Jan '22 - Jun 23	Jan '21 - Jun 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>41000 · Tax Assessments</b>				
41110 · Current Year	556,473.21	531,333.45	25,139.76	4.7%
41120 · Prior Year(s)	0.00	1,093.39	-1,093.39	-100.0%
<b>Total 41000 · Tax Assessments</b>	556,473.21	532,426.84	24,046.37	4.5%
43000 · Interest Income	1,523.87	2,005.10	-481.23	-24.0%
43100 · Late Collection Penalties	-77.89	337.22	-415.11	-123.1%
<b>Total Income</b>	557,919.19	534,769.16	23,150.03	4.3%
<b>Expense</b>				
<b>60000 · Administrative &amp; Advocacy Exps</b>				
60020 · Bank Charges	8.00	8.00	0.00	0.0%
60070 · Office Supplies	17.46	0.00	17.46	100.0%
60090 · Management Fee	50,584.46	58,440.84	-7,856.38	-13.4%
60095 · City Cost Recovery Fee	8,588.34	7,764.12	824.22	10.6%
60100 · Legal	500.00	500.00	0.00	0.0%
60110 · Accounting	16,500.00	12,000.00	4,500.00	37.5%
60120 · Miscellaneous	-576.25	-596.95	20.70	3.5%
60160 · Printing and Copying	297.84	0.00	297.84	100.0%
60190 · Community Outreach	0.00	14.04	-14.04	-100.0%
<b>Total 60000 · Administrative &amp; Advocacy Exps</b>	75,919.85	78,130.05	-2,210.20	-2.8%
<b>61000 · Marketing &amp; Promotion</b>				
61020 · Marketing & Promotion	24,108.64	26,754.72	-2,646.08	-9.9%
<b>Total 61000 · Marketing &amp; Promotion</b>	24,108.64	26,754.72	-2,646.08	-9.9%
<b>62000 · Streetscape</b>				
62100 · Groundskeeping & Landscaping	144,711.37	146,576.84	-1,865.47	-1.3%
<b>Total 62000 · Streetscape</b>	144,711.37	146,576.84	-1,865.47	-1.3%
<b>63000 · Maintenance Exps</b>				
63050 · Supplies - Repairs	608.43	1,684.38	-1,075.95	-63.9%
63080 · Janitorial & Cleaning	127,246.46	116,424.16	10,822.30	9.3%
63081 · Janitorial supplies	4,210.53	6,409.07	-2,198.54	-34.3%
63110 · Garbage & Trash Removal	8,202.00	4,101.00	4,101.00	100.0%
63160 · Other Services	870.63	2,398.99	-1,528.36	-63.7%
63190 · Street Repairs	2,003.15	4,100.00	-2,096.85	-51.1%
<b>Total 63000 · Maintenance Exps</b>	143,141.20	135,117.60	8,023.60	5.9%
64000 · Taxes & Insurance Expenses	0.00	218.31	-218.31	-100.0%
68000 · Website Expense	539.00	30.00	509.00	1,696.7%

**East Hollywood Business Improvement District**  
**Profit & Loss Prev Year Comparison**  
January 2022 through June 2023

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	<u>Jan '22 - Jun 23</u>	<u>Jan '21 - Jun 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total Expense	388,420.06	386,827.52	1,592.54	0.4%
Net Ordinary Income	169,499.13	147,941.64	21,557.49	14.6%
Net Income	<u>169,499.13</u>	<u>147,941.64</u>	<u>21,557.49</u>	<u>14.6%</u>



### East Hollywood Business Improvement District Transaction Detail By Account

Accrual Basis

June 2023

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>43000 · Interest Income</b>									
Deposit	06/30/2023			Interest		10200 · Chase Bank - Savings		0.09	0.09
Total 43000 · Interest Income							0.00	0.09	0.09
<b>62000 · Streetscape</b>									
<b>62100 · Groundskeeping &amp; Landscaping</b>									
Bill	06/03/2023		HBT	June Tree care		20000 · Accounts Payable	8,039.52		-8,039.52
Total 62100 · Groundskeeping & Landscaping							8,039.52	0.00	-8,039.52
Total 62000 · Streetscape							8,039.52	0.00	-8,039.52
<b>63000 · Maintenance Exps</b>									
<b>63080 · Janitorial &amp; Cleaning</b>									
Bill	06/03/2023		HBT	June Media Maint.		20000 · Accounts Payable	6,848.48		-6,848.48
Total 63080 · Janitorial & Cleaning							6,848.48	0.00	-6,848.48
<b>63081 · Janitorial supplies</b>									
Bill	06/03/2023		HBT	Trash Bags		20000 · Accounts Payable	150.00		-150.00
Total 63081 · Janitorial supplies							150.00	0.00	-150.00
Total 63000 · Maintenance Exps							6,998.48	0.00	-6,998.48
<b>68000 · Website Expense</b>									
General Journal	06/30/2023	JEWP0130	WPHarbor	WP Harbor \$34 paid by HC...		-SPLIT-	34.00		-34.00
General Journal	06/30/2023	JEWP0130	GoDaddy	To remove balace for Micro...		68000 · Website Expense		575.64	541.64
Total 68000 · Website Expense							34.00	575.64	541.64
<b>TOTAL</b>							<b>15,072.00</b>	<b>575.73</b>	<b>-14,496.27</b>

**East Hollywood Business Improvement District**  
**Reconciliation Detail**  
 10100 · Chase Bank - Checking, Period Ending 06/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						134,091.09
Cleared Balance						134,091.09
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Bill Pmt -Check	05/19/2023	1397	HBT		-30,045.73	-30,045.73
Total Checks and Payments					-30,045.73	-30,045.73
Total Uncleared Transactions					-30,045.73	-30,045.73
Register Balance as of 06/30/2023					-30,045.73	104,045.36
<b>Ending Balance</b>					<b>-30,045.73</b>	<b>104,045.36</b>

**East Hollywood Business Improvement District**  
**Reconciliation Detail**  
10200 · Chase Bank - Savings, Period Ending 06/30/2023

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<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						10,393.13
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	06/30/2023			X	0.09	0.09
Total Deposits and Credits					0.09	0.09
Total Cleared Transactions					0.09	0.09
Cleared Balance					0.09	10,393.22
Register Balance as of 06/30/2023					0.09	10,393.22
<b>Ending Balance</b>					<b>0.09</b>	<b>10,393.22</b>