



Board of Governors Meeting
Tuesday, May 16, 2023
3:30 PM
Hollywood Hotel
1160 N Vermont Ave District of, Los Angeles, CA 90029
Los Angeles, CA 90029

AGENDA

- Call to Order and Self-Introductions**.....Jeff Zarrinam, Chair
- Review of January Minutes**.....Jeff Zarrinam, Chair
- Review of January Finances**.....Lily Weiner
- Meet and Greet with new Council District 13 Team and presentation from Patrick Mooney, Senior Homelessness Deputy**.....Patrick Mooney
- LABT May Overview**.....Sharyn Romano
 - Median Discussion
- 2024 CPI Increase**.....Jeff Zarrinam
- Pole Banner Renewal**.....Lily Weiner
- Mario Ceballos Resignation**.....Jeff Zarrinam
- New Board Member Nomination**.....Jeff Zarrinam
- Reports from Public Agencies**
- Public Comment**
- Next Meeting Date – June 20, 3:30 PM**.....Jeff Zarrinam
- Adjourn**.....Jeff Zarrinam

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**Board of Governors Meeting
Tuesday, January 17, 2022
3:30 PM
LACC
855 North Vermont Ave**

Attendance: Berj Tashjian, Susanna Furios, Lisa Nashua, Michael Tong, Mario Ceballos, Ellen Zaman

Virtual Meeting:

Nashua, seconded by Furios, motioned to hold the meeting virtually. Motion carried.

Reports from Public Agencies

Nomination Results

The board reviewed of the Board of Governors elections. The following board members were elected to a new term starting January 1, 2023 - December 31, 2025.

- Jeff Zarrinnam, Hollywood Hotel
- Ellen Zaman, Children's Hospital
- Jacques Massachi
- Susanna Furios

Officers

The Board of Governors selected the officers for the 2021 fiscal year. The election results were as follows:

Nashua, seconded by Ceballos, nominated Jess Zarrinnam for Chairman of the Board. Motion carried.

Zaman, seconded by Furios, nominated Tashjian for Vice Chairperson of the Board. Motion carried.

Zarrinnam, seconded by Furios, nominated Zaman for Treasurer. Motion carried.

Zarrinnam, seconded by Zaman, nominated Nashua for secretary. Motion carried.

LABT

Weiner gave an update from LABT noting that they have been checking the EHBID every day and did the additional lily planting.



Trashcans

Weiner reported that the trashcans have been delivered and they will be put into place.

Public Comment

Furios reported that the toy giveaway was a success.

Zarrinam adjourned the meeting at 3:55 PM.



EHBID FINANCIALS

APRIL 2023

1. Balance Sheet
2. Profit & Loss
3. Profit & Loss YTD Comparison
4. Profit & Loss/Transaction Detail By Account)
5. Bank Reconciliations

**Adjustments have not yet been applied by CPA*

**No assurance is provided on these financial statements*

East Hollywood Business Improvement District
Balance Sheet
As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Bank - Checking	138,135.10
10200 · Chase Bank - Savings	10,392.95
Total Checking/Savings	148,528.05
Other Current Assets	
12000 · Assesment Receivables	
12090 · 2016 Assessment	614.02
12091 · 2017 Assessment	771.05
12092 · 2018 Assessment	1,328.60
12095 · 2021 Assessment	2,356.90
12096 · 2022 Assessment	30,779.20
12097 · 2023 Assessment	75,357.78
Total 12000 · Assesment Receivables	111,207.55
Total Other Current Assets	111,207.55
Total Current Assets	259,735.60
TOTAL ASSETS	259,735.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	30,271.06
Total Accounts Payable	30,271.06
Other Current Liabilities	
26000 · Due to HCC	544.01
Total Other Current Liabilities	544.01
Total Current Liabilities	30,815.07
Total Liabilities	30,815.07
Equity	
32000 · Unrestricted Net Assets	16,253.49
32100 · Reserve from Old Bid 12-31-2011	9,387.00
Net Income	203,280.04
Total Equity	228,920.53
TOTAL LIABILITIES & EQUITY	259,735.60

East Hollywood Business Improvement District
Profit & Loss
April 2023

	TOTAL
Ordinary Income/Expense	
Income	
43000 · Interest Income	913.76
Total Income	913.76
Expense	
60000 · Administrative & Advocacy Exps	
60095 · City Cost Recovery Fee	8,588.34
60110 · Accounting	3,000.00
60120 · Miscellaneous	20.70
Total 60000 · Administrative & Advocacy Exps	11,609.04
62000 · Streetscape	
62100 · Groundskeeping & Landscaping	16,079.04
Total 62000 · Streetscape	16,079.04
63000 · Maintenance Exps	
63080 · Janitorial & Cleaning	13,696.96
63081 · Janitorial supplies	495.06
Total 63000 · Maintenance Exps	14,192.02
68000 · Website Expense	34.00
Total Expense	41,914.10
Net Ordinary Income	-41,000.34
Net Income	-41,000.34

East Hollywood Business Improvement District
Profit & Loss Prev Year Comparison
January through April 2023

	Jan - Apr 23	Jan - Apr 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · Tax Assessments				
41110 · Current Year	286,173.10	270,300.11	15,872.99	5.9%
Total 41000 · Tax Assessments	286,173.10	270,300.11	15,872.99	5.9%
43000 · Interest Income	914.27	428.97	485.30	113.1%
43100 · Late Collection Penalties	0.00	-79.22	79.22	100.0%
Total Income	287,087.37	270,649.86	16,437.51	6.1%
Expense				
60000 · Administrative & Advocacy Exps				
60020 · Bank Charges	4.00	4.00	0.00	0.0%
60070 · Office Supplies	17.46	0.00	17.46	100.0%
60090 · Management Fee	9,316.86	10,586.70	-1,269.84	-12.0%
60095 · City Cost Recovery Fee	8,588.34	0.00	8,588.34	100.0%
60100 · Legal	0.00	500.00	-500.00	-100.0%
60110 · Accounting	3,000.00	2,500.00	500.00	20.0%
60120 · Miscellaneous	20.70	-596.95	617.65	103.5%
60160 · Printing and Copying	297.84	0.00	297.84	100.0%
Total 60000 · Administrative & Advocacy Exps	21,245.20	12,993.75	8,251.45	63.5%
62000 · Streetscape				
62100 · Groundskeeping & Landscaping	32,158.09	8,039.52	24,118.57	300.0%
Total 62000 · Streetscape	32,158.09	8,039.52	24,118.57	300.0%
63000 · Maintenance Exps				
63080 · Janitorial & Cleaning	27,393.91	6,848.48	20,545.43	300.0%
63081 · Janitorial supplies	870.98	320.79	550.19	171.5%
63110 · Garbage & Trash Removal	0.00	4,101.00	-4,101.00	-100.0%
63190 · Street Repairs	2,003.15	0.00	2,003.15	100.0%
Total 63000 · Maintenance Exps	30,268.04	11,270.27	18,997.77	168.6%
68000 · Website Expense	136.00	0.00	136.00	100.0%
Total Expense	83,807.33	32,303.54	51,503.79	159.4%
Net Ordinary Income	203,280.04	238,346.32	-35,066.28	-14.7%
Net Income	203,280.04	238,346.32	-35,066.28	-14.7%

East Hollywood Business Improvement District
Reconciliation Detail
10100 · Chase Bank - Checking, Period Ending 04/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						30,128.35
Cleared Transactions						
Checks and Payments - 4 items						
Bill Pmt -Check	03/31/2023	1389	MLA Green/Studio-M...	X	-2,003.15	-2,003.15
Bill Pmt -Check	04/01/2023	1390	Hollywood Chamber ...	X	-9,316.86	-11,320.01
Bill Pmt -Check	04/08/2023	1394	GTL	X	-3,000.00	-14,320.01
Bill Pmt -Check	04/10/2023	1395	Hollywood Chamber ...	X	-9,316.86	-23,636.87
Total Checks and Payments					-23,636.87	-23,636.87
Deposits and Credits - 5 items						
Deposit	04/05/2023			X	108,299.49	108,299.49
Bill Pmt -Check	04/06/2023		HBT	X	0.00	108,299.49
Check	04/06/2023	1392	Void	X	0.00	108,299.49
Deposit	04/12/2023			X	66,064.76	174,364.25
Deposit	04/24/2023			X	32,970.71	207,334.96
Total Deposits and Credits					207,334.96	207,334.96
Total Cleared Transactions					183,698.09	183,698.09
Cleared Balance					183,698.09	213,826.44
Uncleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	03/31/2023	1388	HBT		-30,403.89	-30,403.89
Bill Pmt -Check	04/01/2023	1391	HBT		-15,202.50	-45,606.39
Bill Pmt -Check	04/07/2023	1393	HBT		-30,084.95	-75,691.34
Total Checks and Payments					-75,691.34	-75,691.34
Total Uncleared Transactions					-75,691.34	-75,691.34
Register Balance as of 04/30/2023					108,006.75	138,135.10
New Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	05/02/2023	Online	GTL		-3,500.00	-3,500.00
Total Checks and Payments					-3,500.00	-3,500.00
Total New Transactions					-3,500.00	-3,500.00
Ending Balance					104,506.75	134,635.10

**East Hollywood Business Improvement District
Reconciliation Detail
10200 · Chase Bank - Savings, Period Ending 04/30/2023**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						10,392.87
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2023			X	0.08	0.08
Total Deposits and Credits					0.08	0.08
Total Cleared Transactions					0.08	0.08
Cleared Balance					0.08	10,392.95
Register Balance as of 04/30/2023					0.08	10,392.95
Ending Balance					0.08	10,392.95